



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: April 6, 2006

SUBJECT: Southwest Key Development Fee Waiver

Item # 40 on the April 6, 2006 Council Agenda is to approve the waiver of Capital Recovery and drop in fees for a 4" commercial water meter and any associated fees pertaining to the installation of the water meter for a building approximately 31,000 sq. ft by Southwest Key – East Austin Community Development Project on property located in the 6000 block of Jain Lane. Estimated cost of fees to be waived is \$27,287.10 as well as any inspection and installation fees. As outlined in Resolution No. 021003-40, development fees are not counted toward the Council Members' fee waiver allocation budget. A budget amendment is not required.